CITY OF WESTWOOD, KANSAS

RESOLUTION NO. 62-2017

A RESOLUTION EXPRESSING THE PROPERTY TAXATION POLICY OF THE WESTWOOD GOVERNING BODY WITH RESPECT TO FINANCING THE ANNUAL BUDGET FOR 2018

WHEREAS, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2018 budget of the Westwood exceeding the amount levied to finance the 2017 budget of the Westwood, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2016, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

WHEREAS, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

WHEREAS, The City of Westwood provides essential services to its citizens; and

WHEREAS, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Westwood governing body that a levy of property taxes in support of the 2018 budget exceeding the amount levied in 2017, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

ADOPTED this 10th day of August, 2017 by the City of Westwood, Governing Body, Johnson County, Kansas

John M. Yé, M

Frederick L. Sherman, City Clerk