

SUMMARY NOTICE OF BOND SALE

\$3,600,000*

**CITY OF WESTWOOD, KANSAS
GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2020A**

(GENERAL OBLIGATION BONDS PAYABLE FROM UNLIMITED AD VALOREM TAXES)

Bids. SUBJECT to the Notice of Bond Sale dated on or about February 20, 2020 (the “Notice”), facsimile, written and electronic bids will be received on behalf of the City Clerk of the City of Westwood, Kansas (the “Issuer”) in the case of written or facsimile bids, at the address set forth below, and in the case of electronic bids, through **PARITY**[®] until 10:00 a.m. applicable Central Time, on **March 12, 2020** for the purchase of the above-referenced bonds (the “Bonds”). No bid of less than 98.7% of the principal amount of the Bonds and accrued interest thereon to the date of delivery will be considered.

Bond Details. The Bonds will consist of fully registered bonds in the denomination of \$5,000 or any integral multiple thereof. The Bonds will be dated March 26, 2020, and will become due annually on November 1 in the years as follows:

<u>Year</u>	<u>Principal Amount*</u>	<u>Year</u>	<u>Principal Amount*</u>
2021	\$150,000	2031	\$180,000
2022	155,000	2032	185,000
2023	155,000	2033	185,000
2024	155,000	2034	190,000
2025	160,000	2035	195,000
2026	160,000	2036	200,000
2027	165,000	2037	205,000
2028	165,000	2038	210,000
2029	170,000	2039	215,000
2030	175,000	2040	225,000

* Subject to change, see the Notice.

The Bonds will bear interest from the date thereof at rates to be determined when the Bonds are sold as hereinafter provided, which interest will be payable semiannually on May 1 and November 1 in each year, beginning on November 1, 2020.

Book-Entry-Only System. The Bonds shall be registered under a book-entry-only system administered through DTC.

Paying Agent and Bond Registrar. Treasurer of the State of Kansas, Topeka, Kansas.

Good Faith Deposit. Each bid shall be accompanied (in the manner set forth in the Notice) by a good faith deposit in the form of a cashier’s or certified check drawn on a bank located in the United States of America or a wire transfer in Federal Reserve funds immediately available for use by the Issuer in the amount of 2.00% of the principal amount of the Bonds.

Delivery. The Issuer will pay for preparation of the Bonds and will deliver the same properly prepared, executed and registered without cost to the successful bidder on or about **March 26, 2020**, to DTC for the account of the successful bidder.

Assessed Valuation and Indebtedness. The Equalized Assessed Tangible Valuation for Computation of Bonded Debt Limitations for the year 2019 is \$32,115,921. The total general obligation indebtedness of the Issuer as of the Dated Date, including the Bonds being sold but excluding temporary notes to be paid with proceeds of the Bonds, is \$3,600,000.

Approval of Bonds. The Bonds will be sold subject to the legal opinion of Gilmore & Bell, P.C., Kansas City, Missouri, Bond Counsel to the Issuer, whose approving legal opinion as to the validity of the

Bonds will be furnished and paid for by the Issuer, printed on the Bonds and delivered to the successful bidder as and when the Bonds are delivered.

Additional Information. Additional information regarding the Bonds may be obtained from the undersigned, or from the Municipal Advisor at the addresses set forth below:

DATED: February 20, 2020.

Issuer – Written Bid and Good Faith Deposit Delivery Address:

Frederick L. Sherman, City Clerk
City of Westwood, Kansas
4700 Rainbow Boulevard
Westwood, Kansas 66205
Phone No.: (913) 942-2128
Email: fred.sherman@westwoodks.org

Municipal Advisor – Facsimile Bid and Good Faith Deposit Delivery Address:

Baker Tilly Municipal Advisors, LLC
380 Jackson Street, Suite 300
Saint Paul, Minnesota 55101
Attn: Bond Services
Phone No.: 651-223-3000
Fax No.: 651-223-3046
Email: bond_services@bakertilly.com

Kansas Register Submission Form

Agency Name City of Westwood, Kansas

Agency Billing Address 4700 Rainbow Boulevard, Westwood, KS 66101

Please forward 2 Affidavits of Publication of same to Kevin Wempe, Gilmore & Bell, P.C., 2405 Grand Blvd., Suite 1100, Kansas City, Missouri 64108 at your earliest opportunity.

Title of Document SUMMARY NOTICE OF BOND SALE

Desired Date of Publication February 20, 2020

Submitting Authority (name and title) Kevin Wempe, Bond Counsel
for publication with notice

Note: The deadline for submission is **4 p.m. Thursday** the week before the desired publication date, and noon Thursday for any item more than 5 typed pages in length. For more information, contact the Kansas Register Office, 1st Floor, Memorial Hall, 120 S.W. 10th Ave., Topeka, KS 66612-1594, 785-296-0082.

Please email this form and the document for publication (Microsoft Word attachment) to:
kansasregister@ks.gov

I hereby certify that I have reviewed the attached document and that it conforms to all applicable Kansas Register publication guidelines and to the requirements of K.S.A. 75-431. I further certify that submission of this item for publication is a proper and lawful action of this agency, that funds are available to pay the publication fees, and that such fees will be paid by this agency on receipt of billing.

Kevin Wempe



Bond Counsel

816-221-7532

Title

Phone

This space for Register office use only